

30 Year U.S. Treasury Bonds Futures

Exchange	CBOT	
Underlying Unit	One U.S. Treasury bond having a face value at maturity of \$100,000.	
Deliverable Grades	U.S. Treasury bonds that, if callable, are not callable for at least 15 years from the first day of the delivery month or, if not callable, have a remaining term to maturity of at least 15 years from the first day of the delivery month. Note: Beginning with the March 2011 expiry, the deliverable grade for T-Bond futures will be bonds with remaining maturity of at least 15 years, but less than 25 years, from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 per cent.	
Price Quote	Points (\$1,000) and 1/32 of a point. For example, 134-16 represents 134 16/32. Par is on the basis of 100 points.	
Tick Size (minimum fluctuation)	One thirty-second (1/32) of one point (\$31.25), except for intermonth spreads, where the minimum price fluctuation shall be one-quarter of one thirty-second of one point (\$7.8125 per contract).	
Contract Months	The first three consecutive contracts in the March, June, September, and December quarterly cycle.	
Last Trading Day	Seventh business day proceeding the last business day of the delivery month. Trading in expiring contracts closes at noon, Chicago time, (Malaysia Time: 1am) on the last trading day.	
Last Delivery Day	Last business day of the delivery month.	
Settlement	Physical delivery	
Position Limits	Current Position Limits	
Block Minimum	Block Trade Minimums	
All or None Minimum	All or None Minimums	
Trading Hours (All times listed are Central Time)	OPEN OUTCRY	Malaysia time: 8:20 p.m. - 3:00a.m.
	CME GLOBEX	Malaysia time: 6:00a.m. -5:00 a.m.
Ticker Symbol	OPEN OUTCRY	US
	CME GLOBEX	ZB
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CBOT.	